

American Equity Investment Life Insurance Company of New York

# NY Eagle Platinum™ Series

Non MVA - Single Premium



Multi Year Guaranteed Annuity



**AMERICAN EQUITY**  
of NEW YORK

# The Power of a Tax-Deferred Annuity

**Selecting** a retirement vehicle from the vast array of choices can be an important decision you make about your future.

Many people are turning to tax-deferred annuities as a part of their overall financial plan. Why? Because interest credited is not taxed until withdrawn. Given an equal interest rate, your money grows faster in a tax-deferred annuity versus a taxable product.

## More Advantages

Besides the tax-deferred benefits, annuities offer many other advantages such as:

**STABILITY**

**MAY AVOID PROBATE**

**LIQUIDITY FEATURES**

**GUARANTEED INCOME**

## Fixed Interest Guarantees

In addition to these annuity benefits, many people are looking for the stability of competitive interest rate guarantees. To meet our customers' needs, American Equity of New York offers an annuity with a multi-year guaranteed interest rate.

## Liquidity

If you need money for any reason, this annuity allows you to make free withdrawals. We also allow Systematic Withdrawals of interest only or amounts sufficient to satisfy IRS required minimum distribution rules. Withdrawals prior to age 59 ½ may also be subject to IRS penalties.

### Interest Only Withdrawal Option

If you select the Interest Only Withdrawal Option you may take free withdrawals of any amount up to Interest Credited that year, beginning in the second Contract Year.

### 10% Free Withdrawal Option

If you select the 10% Free Withdrawal Option, you may make annual free withdrawals up to 10% of your Contract Value beginning in the second Contract Year.

American Equity of New York also has certain Riders that increase liquidity in the event of confinement to a nursing home, or if diagnosed with a terminal illness.



## Withdrawal and Surrender Charges

Withdrawal or Surrender Charges are deducted from your Contract in the event of early Surrender or Partial Withdrawals in excess of the free withdrawal amount during the Surrender Charge period.

Please see the product Certificate of Disclosure form for details on amount and length of Surrender Charges.

## End of Guarantee Period Options

Within 30 calendar days after the end of a Guarantee Period, you may elect one of the following options:

- Renew your Contract for a Guarantee Period with the same Surrender Charge Period, Surrender Charge Percentages and previously elected free withdrawal option;
- Annuitize the contract and begin receiving annuity payments pursuant to the payment option elected;
- Take a Partial Withdrawal without withdrawal charges and apply the remaining Contract Value to another Guarantee Period with the same Surrender Charge Period, Surrender Charge Percentages and previously elected free withdrawal option; or
- Surrender the Contract without Surrender Charges.

**Unless you elect one of the options shown above, your Contract will automatically renew for another Guarantee Period at the New Guaranteed Interest Rate available at the time. The same Surrender Charge Period, Percentages and previously elected free withdrawal option will apply.**

Between 15 and 45 days before you can elect one of the options, we will send you a written notice of your ability to and the procedures for electing any such option.

## Contract Maturity

The maturity date is the date on which the payment phase of the annuity contract begins. If no maturity date is chosen by the contract owner, the latest maturity date specified in the annuity contract is the date annuity payments must begin.

The total annuity payments equal the contract value on the maturity date and will be paid under the default payment option provision, as described in the contract (unless another option is elected).

## Death Benefit

Upon the contract owner's death, the death benefit is paid to the surviving joint owner. If there is no surviving joint owner, the death benefit is paid to the named beneficiary(ies). If the annuitant is not a contract owner and dies before the contract owner, the contract owner becomes the annuitant.

## Tax Interpretations

Amounts withdrawn are subject to ordinary income taxes and, if made prior to age 59½, a 10% federal income tax penalty may apply.

Annuity Contracts are products of the insurance industry and are not guaranteed by any bank or insured by the FDIC.



## Financial Rating

American Equity of New York's commitment to sound business principles has been recognized by A.M. Best, a nationally recognized industry rating authority.

A.M. Best has assigned American Equity Investment Life Insurance Company of New York an "A-" (Excellent) rating, reflecting their current opinion of American Equity of New York's financial strength and its ability to meet its ongoing contractual obligations relative to the norms of the life/health insurance industry.

A.M. Best utilizes 15 rating categories ranging from A++ to F. An "A-" rating from A.M. Best is its fourth highest rating. For the latest rating, access [www.ambest.com](http://www.ambest.com). Rating effective 8/2/2006, affirmed 6/27/2018.

# American Equity of New York

## Commitment to Values

### Service

Our contract owners are why we are here, and we do our best to provide service, second to none, every day.

### Integrity

Our values of honesty, fairness and truthfulness have been central to our past success and will continue to be for generations to come.

### Excellence

As a part of a top-tier fixed index annuity provider, we are dedicated to our established standards of going above and beyond in every facet of our business.

### Protection

With our products, contract owners can trust their principal is protected and their income is guaranteed for life.



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#### American Equity Investment Life Insurance Company of New York

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Annuity Contract issued under form series 18 BC-MYGA-NY, 18-DP-MYGA-5-NY, 18-DP-MYGA-6-NY, 18-DP-MYGA-7-NY, NY18 R-TIR, and NY18 R-NCR.

Guarantees based on the financial strength and claims paying ability of the issuing company. American Equity of New York is a wholly owned subsidiary of American Equity Investment Life Insurance Company®.

Standard and Poor's rating service has recognized American Equity Investment Life Insurance Company with an "A-" rating. An insurer rated "A" has strong financial security characteristics, but is somewhat more likely to be affected by adverse effects of changing circumstances or economic conditions than are insurers with higher ratings. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories. Rating effective 8/5/15, affirmed 8/31/17.

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Not FDIC/NCUA  
Insured

May Lose Value

No Bank/Credit  
Union Guarantee

Not a Deposit

Not Insured by any  
Federal Government Agency